

**UKLEF Report of Acting Treasurer to AGM
April 2004**

1. ACTING TREASURER

- 1.1 The position of acting treasurer passed from Janet Maybin to Richard Barwell in October 2003. Thanks are due to Janet for her management of LEF finances in the preceding years.

2. BAAL SIG

- 2.1 As a BAAL SIG, UKLEF is now audited annually through BAAL.
- 2.2 As a BAAL SIG, UKLEF is obliged to offer an advantageous rate to BAAL members in any events, such as the seminar. Non-BAAL-members are therefore required to pay £15 more to attend the seminar. It has been clarified (by Constant Leung, BAAL treasurer) during the year that UKLEF may keep any monies collected in this way.
- 2.3 Assuming the approval of the UKLEF constitution, in the event of UKLEF winding up, any funds in hand will fall to BAAL.
- 2.4 I am still trying to establish whether BAAL will sustain any deficit in the event of UKLEF being wound up.

3. FINANCIAL SITUATION

- 3.1 At the end of its last accounting year (31st May 2003), UKLEF had reserves of £563.72.
- 3.2 The Edge Hill seminar (April 2003) contributed £80.57 to reserves.
- 3.3 The seminar of April 2004 is expected to have a neutral effect on reserves.

Richard Barwell
Acting Treasurer
April 2004